

NATIONAL TREASURY (NT)

MONTHLY REPORT - FINANCIAL MANAGEMENT BOARD (FMB) - DIVISION OF REVENUE ACT (DRA)

Date: Must be based on 31/12/2023 (R100) and R101. The frequency is required to conform to the reporting cycle. The frequency is required to conform to the reporting cycle. The frequency is required to conform to the reporting cycle.

Name of Municipality: **2023/24**
 Financial Year: **2023/24**
 Month: **01 November**

Section A: Previous Financial Year

Financial Management Board Received and Expenditures Incurred	2022/23	Rand	Comment
Total FMB received		1 856 000.00	
Total FMB Expenditure		1 856 000.00	
FMB surplus		0.00	Note - If funds surrendered, please advise for release of funds. Please note that this should not be a negative amount.
FMB surplus and returned to the National Revenue Fund		0.00	Note - This should only be unspent FMB funds returned to the National Revenue Fund or taken off available share.
Total FMB surplus as at end of financial year		0.00	Note - This should be funds that are approved by NT as release.

Section B: Current Financial Year

Financial Management Board Received and Expenditures Incurred	2023/24	Rand	Comment
Total FMB received for current financial year		1 856 000.00	
Total unspent FMB approved for release (refer to Section A: A10)		0.00	
Total FMB received		1 856 000.00	
Total spent Year-to-date (date and month refer - Section B: B2)		354 454.48	Please note for July's return, this amount would be 0.

Total spending this month	Aggregate spending from previous months	Total spending to date	Allocation as per support plan	Allocation Unspent	Comment
20 217.90		0.00	850 000.00	850 000.00	
- Inform: Board/Staff and Finance		0.00	400 000.00	400 000.00	
- Inform: Support of Member Categories Organisations		0.00	450 000.00	450 000.00	
- Covering strengthening capacity in Budget and Treasury Office (BTO), internal audit and audit committee	10 511.90	10 511.90	400 000.00	389 488.10	
- Acquisition, Installation and Maintenance of Financial Systems and Modules	14 400.00	14 400.00	400 000.00	385 600.00	
- Support the implementation of the asset register		0.00	400 000.00	385 600.00	
- Support implementation of various actions to address audit findings		0.00	400 000.00	385 600.00	
- Address institutional reported in the FRCM Assessment report		0.00	400 000.00	385 600.00	
- Support the implementation of the financial management, taxation and income management		0.00	400 000.00	385 600.00	
- To strengthen financial governance and oversight as well as functioning of MFAC		0.00	400 000.00	385 600.00	
Total FMB spent	24 911.90	24 911.90	1 856 000.00	1 506 302.10	
Percentage spent	1.34%				
Total FMB unspent for current financial year		1 501 588.10			Note - ADMN must return any unspent FMB allocations not approved for release to the National Revenue Fund

Section C: Current Financial Year

The municipality is required to compile and submit the FMB Support Plan to the National Treasury in April, prior to the commencement of the new financial year and any amendments thereafter, within 30 days.

Performance Information: Institutional	Yes/No	Number	CFO Acting Yes/No	Items of CFO	MD Acting (Yes/No)	Name of MD
Assessment of assessments related to CFO conducted with the municipality's stakeholders	Yes	2	Yes	MD & Sub-committee	Yes	MD Masekela Lethabo
Assessment of assessments related to Senior Financial Managers in the BTO	Yes	2				
Assessment of assessments related to Senior Financial Managers	Yes	2				
Assessment of assessments related to SCM committee	Yes	1				
Number of items assessed		7				

Section D: Current Financial Year

Performance Information: Audit Outcomes	Audit Outcomes	Audit Outcomes	Audit Action Plan in place (Yes/No)	Audit Action Plan implemented (Yes/No)	Total number of Items in Audit Action	Number of Items completed on the Audit Action Plan	Number of Items outstanding on the audit action plan	Planned completion date	Comments
Audit Outcomes achieved	Unqualified with findings	Qualified							There are still 9 questions you have not answered in this section
Audit Action Plan			Yes	Yes	31	20	11	20/09/2024	There are still 9 questions you have not answered in this section

Performance Information: Financial Management Capability Maturity Module (FRCM)

Development of an action plan to address the shortcomings identified in FRCM and risk assessment report	Yes/No	Number	Items and dates that the municipality will be addressing	Total number of Items on the FRCM and risk Action plan	Number of Items completed on the FRCM and risk Action Plan	Number of Items outstanding on the FRCM and risk action plan	Planned completion date	Comments
Did the municipality develop an action plan to address the shortcomings identified in the FRCM and risk assessment report?	Yes	2		1422	1382	40	30/09/2024	There are still 9 questions you have not answered in this section
The FRCM action plan must be submitted to NT in September and a progress report on implementation of the plan on a quarterly basis thereafter	Yes	2						

Performance Information: Internal Audit Units (IA) and Audit Committees (AC)

Internal Audit Unit Established	Yes/No	Outsourced Co-Sourced In-house	No of Resolutions and recommendations	Number Implemented	Number Outstanding	Comments
Internal Audit Unit Established	Yes	In-house				There are still 2 questions you have not answered in this section
Audit Committee Established	Yes	Outsourced				There are still 2 questions you have not answered in this section
Resolutions and recommendations of IA			20	20	0	There are still 2 questions you have not answered in this section
Resolutions and recommendations of AC			20	20	0	There are still 2 questions you have not answered in this section

Performance Information: Shareholding boards

Established Yes/No	Functional Yes/No	They meet this month	What were the resolutions taken (total copies of the resolutions)	Comments
Yes	Yes	Yes		There are still 2 questions you have not answered in this section

Confirmation & Authorization from the Accounting Officer & Chief Financial Officer or Delegate

Name of the Chief Financial Officer: **Mmagueta Kintwek** Date: **12.12.2023**

Name of the Accounting Officer: **MV LETSOAKO** Date: **12/12/2023**