

NATIONAL TREASURY UNIT

MONTHLY REPORT / FINANCIAL MANAGEMENT BOARD (FMB) - DIVISION OF REVENUE ACT (DRA)

Note - What to Report: 212-315-5230; 286-800-5417 & contact to fiscal@treasury.gov. This municipality is required to submit reports to the Treasury Unit in accordance with the terms of the agreement. The Municipality is required to provide complete and supporting documentation when necessary.

Name of Municipality: **2023/24 Mason, Ontario**
 Fiscal Year: **2023/24**
 Month: **2023 March**

Section A: Previous Fiscal Year

Financial Management Board Received and Resolutions Issued	Amount	Comment
Total FMO received	1 000 000.00	
Total FMO Expenditure	1 000 000.00	
FMO amount	0.00	Note - If funds committed, before amounts for reference of funds. Please note that this should not be a negative amount.
FMO amount returned to the National Revenue Fund	0.00	Note - This should only be amount FMO funds returned to the National Revenue Fund or taken off available share.
Total FMO amount at end of financial year	0.00	Note - This should be funds that are approved by NT as reference

Section B: Current Financial Year

Financial Management Board Received and Resolutions Issued	Amount	Comment
Total FMO received for current financial year	1 000 000.00	
Total support FMO approved for release (Refer to Section A. A12)	0.00	
Total FMO received	1 000 000.00	
Total spent year-to-date (Over last month return - Section B. A12)	569 250.00	Please note for July's return, this amount would be 0.

Total spending this month

Where Reported/Where and Transfer	Amount	Total spending to date	Allocation as per budget plan	Allocation Unused	Comment
- Where Reported/Where and Transfer		0.00	650 000.00	650 000.00	
- Transfer to support of various Committees (Resolutions)		0.00	300 000.00	300 000.00	
- Towards the Operating Capacity in Budget and Treasury Office (BTO), internal audit and audit committee	473 524.47	473 524.47	400 000.00	73 524.47	Review and required support plan
- Acquisition, Licenses and Maintenance of Financial Business and Model	66 829.56	540 354.03	300 000.00	240 354.03	
- Support the operation of the asset register		0.00	300 000.00	300 000.00	
- Support implementation of corrective actions to address audit findings		0.00	0.00	0.00	
- Address shortcoming identified in the FMCAM Assessment report		0.00	0.00	0.00	
- Support the implementation of the financial management resolution and outside consultant management		0.00	0.00	0.00	
- To establish financial governance and oversight as well as functions of MFCM		0.00	0.00	0.00	
Total FMO spent	569 250.00	569 250.00	1 000 000.00	1 361 549.98	
Percentage spent	56.92%				

Total FMO amount for current financial year

1 000 000.00 Note - AGM must reflect any unspent FMO allocations not approved for release, to the National Revenue Fund

Section C: Current Financial Year

The municipality is required to complete and submit the FMO Report Plan to the National Treasury Unit, prior to the commencement of the new financial year and any amendments thereafter, within 30 days

Performance Information: Institutional	Yes/No	Number	UFO Acting Year No	Items of CFO	UFO Acting (Number)	Name of MFC
Appointment of appropriately skilled CFO consistent with the committee's resolution	Yes	1	Yes	36	36	Ms. Melissa Lohmeyer
Appointment of appropriately skilled Finance Executive Members in the BTD	Yes	4				
Appointment of appropriately skilled Internal Audit personnel	Yes	4				
Appointment of appropriately skilled BTO personnel	Yes	1				
Number of items awarded		10				

Section D: Current Financial Year

Performance Information: Audit Outcomes	Audit Outcomes	Audit Outcomes	Audit Action Plan in place (Yes/No)	Audit Action Plan implemented (Yes/No)	Total number of items on Audit Action	Number of items completed on the Audit Action Plan	Number of items outstanding on the audit action plan	Planned completion date
Audit Outcomes achieved	Unqualified with Reserves	Qualifying	Yes	Yes	36	28	8	2023/24
Audit Action Plan			Yes	Yes	36	28	8	2023/24

Performance Information: Financial Management Capability Maturity Model (FMCAM)

Did the municipality develop an action plan to address the shortcomings identified in the FMCAM and ratio assessment report	Yes/No	Number	Total number of items on the FMCAM and ratio action plan	Number of items completed on the FMCAM and ratio action plan	Number of items outstanding on the FMCAM and ratio action plan	Planned completion date
The FMCAM action plan must be submitted to NT in September and a progress report on implementation of the plan as a quarterly basis thereof	Yes	1	1423	1393	30	2023/24

Performance Information: Internal Audit Units (IA) and Audit Committees (AC)

Internal Audit Unit Establishment	Yes/No	Outsourced Co-Sourced In-house	No of Resolutions and recommendations	Number Implemented	Number Outstanding
Audit Committee Establishment	Yes	Outsourced	28	28	0
Resolutions and recommendations of IA		Outsourced	28	28	0
Resolutions and recommendations of AC		Outsourced	28	28	0

Performance Information: Shortfalls/Issues

Is the shortfalls board established and functional	Established/Yes/No	Functioned/Yes/No	How many this month	What were the resolutions taken (and status of the resolutions)
	Yes	Yes	0	

Confirmation & Authorization from the Accounting Officer & Chief Financial Officer or Delegate

Acting **Phopang Rhee**
 Name of the Chief Financial Officer
 Acting **Mwondile**
 Name of the Accounting Officer

Signature **[Signature]** Date **11/04/24**
 Signature **[Signature]** Date **11/04/24**